

HB 142 details the bonding authority and newly created state funds to finance Rebuild Illinois. Also known as the Rebuild Illinois Capital Financing Program Act of 2019, this bill makes changes to the State Finance Act, General Obligation Bond Act, Build Illinois Bond Act, and Regional Transportation Authority Act to provide the appropriate funding.

NEWLY CREATED STATE FUNDS

Transportation Renewal Fund

Receives money from the motor fuel tax increase. As described under SB 1939, funding is divided between roads and bridges and transit systems.

Regional Transportation Authority Capital Improvement Fund

Receives a portion of the money from the Transportation Renewal Fund from the motor fuel tax. These funds will go to the Regional Transportation Authority (RTA) to address deferred maintenance and provide moneys for construction costs and project assistance.

Downstate Mass Transportation Capital Improvement Fund

Receives a portion of the money from the Transportation Renewal Fund from the motor fuel tax. These funds will go to municipalities, special transportation districts, private non-profit carriers, and mass transportation carriers for the improvement of mass transportation facilities and equipment for the purpose of downstate public transit systems.

Multi-modal Transportation Bond Fund

Receives money from the sale of bonds. Funding will ultimately go to various organizations and agencies – including the Illinois Department of Transportation (IDOT), the Regional Transportation Authority (RTA), and others – to fund public transportation, passenger rail, freight, port, and airport projects.

Rebuild Illinois Projects Fund

Receives money from the collection of license fees for newly licensed gaming facilities or wagering platforms. These funds will go to the Capital Development Board, Department of Commerce and Economic Opportunity, Department of Natural Resources, and Illinois Arts Council for capital grants that support community development.

SUMMARY OF BONDING AUTHORITY CHANGES

Project type	Previous Authorization	Increased by	New Authorization*	Proceeds Deposited
Capital facilities	\$10,538,963,443	\$8,041,047,826	\$18,580,011,269	
State universities and public community colleges	\$3,433,228,000	\$2,835,448,500	\$6,268,676,500	Capital Development Fund
State prison and correctional centers	\$1,648,420,000	\$42,086,300	\$1,690,506,300	
Open spaces, recreational and conservation purposes	\$599,183,000	\$89,309,300	\$688,492,300	
State childcare facilities, mental and public health facilities, and veterans' facilities	\$764,317,000	\$314,186,900	\$1,078,503,900	
State facilities	\$2,884,790,000	\$4,633,963,300	\$7,518,753,300	
Cargo handling facilities at port districts	\$818,100	-	\$818,100	
Water resource management projects	\$297,177,074	\$78,279,926	\$375,457,000	
Facilities for food production research and related activities	\$16,940,269	-	\$16,940,269	
Central library facilities	\$36,000,000	\$39,134,700	\$75,134,700	
Grants to counties, municipalities, or public building commissions for correctional facilities	\$25,000,000	-	\$25,000,000	
Grants for aquarium facilities at park districts	\$5,000,000	\$11,600	\$5,011,600	
Grants to local governments for capital facilities	\$599,590,000	-	\$599,590,000	
Illinois Open Land Trust Program	\$228,500,000	\$8,627,300	\$237,127,300	
Transportation	\$15,948,199,000	\$11,099,863,400	\$27,048,062,400	
State and local road projects	\$5,432,129,000	\$6,489,225,200	\$11,921,354,200	Transportation Bond, Series A Fund
Statewide	\$3,330,000,000	\$6,489,221,200	\$9,819,221,200	
Outside Chicago Urbanized Area	\$3,677,000	-	\$3,677,000	
Within Chicago Urbanized Area	\$7,543,000	-	\$7,543,000	
City of Chicago	\$13,060,600	-	\$13,060,600	
Cook, DuPage, Kane, Lake, McHenry, and Will Counties	\$58,987,500	\$4,000	\$58,991,500	
All other counties	\$18,860,900	-	\$18,860,900	
Past IDOT Highway Improvement Programs	\$2,000,000,000	-	\$2,000,000,000	
Rail and mass transit	\$5,379,670,000	\$586,709,900	\$5,966,379,900	Transportation Bond, Series B Fund
Statewide	\$4,283,870,000	\$103,193,600	\$4,387,063,600	
Cook, DuPage, Kane, Lake, McHenry, and Will Counties	\$83,350,000	-	\$83,350,000	
Other counties	\$12,450,000	-	\$12,450,000	
Other projects throughout state	\$1,000,000,000	\$916,300	\$1,000,916,300	
Airport or aviation facilities	\$482,600,000	-	\$482,600,000	Transportation Bond, Series B Fund
State and local road projects related to economic development	\$4,653,800,000	\$6,528,300	\$4,660,328,300	Transportation Bond, Series D Fund
Rail, port, mass transit, and airport projects	\$0	\$4,500,000,000	\$4,500,000,000	Multi-modal transportation bond fund

Project type	Previous Authorization	Increased by	New Authorization*	Proceeds Deposited
School Construction	\$4,765,000,000	\$59,403,700	\$4,824,403,700	
Grants to school districts	\$58,450,000	-	\$58,450,000	School Construction Fund
School district principal and interest payments on bonds	\$22,550,000	-	\$22,550,000	
Special education building projects	\$10,000,000	-	\$10,000,000	
Grants to school districts for specific capital facilities	\$9,000,000	-	\$9,000,000	
School improvement projects	\$3,050,000,000	\$59,403,700	\$3,109,403,700	
Projects authorized by School Construction Law	\$1,615,000,000	-	\$1,615,000,000	
Anti-Pollution	\$679,715,000	\$138,599,300	\$818,314,300	
Grants or loans to local governments for various sewage and solid waste facilities	\$443,215,000	\$138,599,300	\$581,814,300	Anti-Pollution Fund
Leaking Underground Storage Tank Program payment of claims	\$236,500,000	-	\$236,500,000	
Build Illinois Bond Act	\$6,246,009,000	\$3,238,672,100	\$9,484,681,100	
Statewide public infrastructure projects and related costs	\$3,222,800,000	\$1,149,961,200	\$4,372,761,200	Build Illinois Bond Fund
Fostering economic development	\$849,000,000	\$1,273,970,300	\$2,122,970,300	
Educational, scientific, technical, and vocational programs and facilities	\$1,944,058,100	\$767,018,500	\$2,711,076,600	
Environmental and natural resources	\$230,150,900	\$47,722,100	\$277,873,000	
* Bold text indicates a change made in HB 142				